



2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044
<b>68096271,82</b>	<b>68084649,05</b>	<b>68087534,11</b>	<b>68092840,89</b>	<b>68095575</b>	<b>68092327,67</b>	<b>68090325,98</b>	<b>68089776,01</b>	<b>68088824,38</b>	<b>68086855,51</b>	<b>68053137,85</b>	<b>64121968,7</b>		
15.212.783	15.717.225	16.225.502	16.567.345	16.812.846	17.069.335	17.334.394	17.618.605	16.924.762	16.285.161	15.669.864	15.066.191		
5.329.165	5.498.237	5.669.056	5.782.909	5.863.598	5.947.771	6.034.942	6.128.751	5.887.099	5.664.002	5.447.733	5.235.661		
13.024.218	13.051.139	13.049.154	12.915.578	12.682.159	12.464.666	12.197.973	11.899.422	11.083.577	10.348.756	10.228.889	10.119.853		
0	0	0	0	0	0	0	0	0	0	0	0		
<b>33566165,98</b>	<b>34266600,8</b>	<b>34943712,23</b>	<b>35265832,59</b>	<b>35358603,4</b>	<b>35481771,85</b>	<b>35567308,33</b>	<b>35646777,75</b>	<b>33895437,89</b>	<b>32297920</b>	<b>31346486,51</b>	<b>30421704,74</b>		
20.392.058	17.895.079	16.364.149	16.364.149	16.258.950	16.258.950	1.471.145	1.471.145	1.471.145	1.471.145	1.471.145	1.471.145		
33.566.166	34.266.601	34.943.712	35.265.833	35.358.603	35.481.772	35.567.308	35.646.778	33.895.438	32.297.920	31.346.487	30.421.705		
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		

2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044
68.096.272	68.084.649	68.087.534	68.092.841	68.095.575	68.092.328	68.090.326	68.089.776	68.088.824	68.086.856	68.053.138	64.121.969		
33.566.166	34.266.601	34.943.712	35.265.833	35.358.603	35.481.772	35.567.308	35.646.778	33.895.438	32.297.920	31.346.487	30.421.705		
6.117.906	5.732.659	5.209.033	4.695.827	4.485.835	4.334.448	4.196.483	4.004.959	3.828.609	3.753.379	3.147.537	3.186.743		
0	0	0	0	0	0	0	0	0	0	0	0		
<b>107780343,7</b>	<b>108083908,4</b>	<b>108240279,8</b>	<b>108054500,1</b>	<b>107940013,3</b>	<b>107908547,3</b>	<b>107854117,8</b>	<b>107741512,4</b>	<b>105812871,5</b>	<b>104138154,5</b>	<b>102547160,9</b>	<b>97730416,3</b>		

2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044
107.780.344	108.083.908	108.240.280	108.054.500	107.940.013	107.908.547	107.854.118	107.741.512	105.812.872	104.138.154	102.547.161	97.730.416		
1.235.744	1.235.744	1.235.744	1.235.744	1.235.744	1.235.744	1.235.744	1.235.744	1.235.744	1.235.744	1.235.744	1.235.744		
1.332.540	1.332.540	1.332.540	1.332.540	1.332.540	1.332.540	1.332.540	1.332.540	1.332.540	1.332.540	1.332.540	1.332.540		
73.747.428	73.747.428	73.747.428	73.747.428	73.747.428	73.747.428	73.747.428	73.747.428	73.747.428	73.747.428	73.747.428	73.747.428		
<b>1,436185</b>	<b>1,440228</b>	<b>1,442311</b>	<b>1,439837</b>	<b>1,438312</b>	<b>1,437893</b>	<b>1,437168</b>	<b>1,435668</b>	<b>1,40998</b>	<b>1,387674</b>	<b>1,366484</b>	<b>1,302329</b>		
<b>1,541536</b>	<b>1,543899</b>	<b>1,548245</b>	<b>1,550484</b>	<b>1,547825</b>	<b>1,546185</b>	<b>1,545735</b>	<b>1,544956</b>	<b>1,543343</b>	<b>1,515729</b>	<b>1,49175</b>	<b>1,46897</b>		
<b>1,436185</b>	<b>1,440228</b>	<b>1,442311</b>	<b>1,439837</b>	<b>1,438312</b>	<b>1,437893</b>	<b>1,437168</b>	<b>1,435668</b>	<b>1,40998</b>	<b>1,387674</b>	<b>1,366484</b>	<b>1,302329</b>		

2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044
4.641.278	4.354.454	4.092.723	3.859.953	3.667.648	3.535.698	3.435.288	3.240.759	3.130.276	3.112.519	3.147.537	3.186.743		
0	0	0	0	0	0	0	0	0	0	0	0		
1.476.628	1.378.205	1.116.311	835.874	818.187	798.750	761.195	764.200	698.334	640.860	0	0		
<b>6117905,896</b>	<b>5732658,581</b>	<b>5209033,451</b>	<b>4695826,638</b>	<b>4485834,881</b>	<b>4334447,798</b>	<b>4196483,468</b>	<b>4004958,679</b>	<b>3828609,231</b>	<b>3753378,967</b>	<b>3147536,506</b>	<b>3186742,862</b>		

2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044
22.142.058	19.645.079	18.114.149	18.114.149	18.008.950	18.008.950	3.221.145	3.221.145	3.221.145	3.221.145	3.221.145	3.221.145		
1750000	1750000	1750000	1750000	1750000	1750000	1750000	1750000	1750000	1750000	1750000	1750000		
20392057,74	17895079,13	16364148,7	16364148,7	16258949,52	16258949,52	1471144,774	1471144,774	1471144,774	1471144,774	1471144,774	1471144,774		
318415800,7	322829877,8	327606311,6	330183032,9	331559528,7	333278881,7	335259736,7	337627806,4	325695586,7	314675602	303968353,3	293407453,2		
88149472,6	85258194,83	82653741,1	80311018,43	78201065,91	76283417,56	74497720,01	72812431,9	71321673,08	69941397,54	68578878,76	67181342,25		
0,04777647	0,048685782	0,04952744	0,050176246	0,050708379	0,051216373	0,051704372	0,052183514	0,051964971	0,051752221	0,051550973	0,051349041		

## RENDICONTO FINANZIARIO

Voce_Rendiconto_Finanziario	UdM	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Ricavi da Tariffa SII (al netto del FONI)	euro	80.248.738	82.981.375	85.768.817	85.516.889	88.340.895	82.711.515	81.010.516	81.394.161	83.252.232	85.651.880	87.746.656	90.209.476	92.023.456	93.961.463
Contributi di allacciamento	euro	0	0	1.750.000	1.750.000	1.750.000	1.750.000	1.750.000	1.750.000	1.750.000	1.750.000	1.750.000	1.750.000	1.750.000	1.750.000
Altri ricavi SII	euro	1.567.164	1.234.575	0	0	0	0	0	0	0	0	0	0	0	0
Ricavi da Altre Attività Idriche	euro	756.187	1.015.263	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885
<b>RICAVI OPERATIVI</b>	<b>euro</b>	<b>82.572.089</b>	<b>85.231.213</b>	<b>88.491.702</b>	<b>88.239.774</b>	<b>91.063.780</b>	<b>85.434.400</b>	<b>83.733.401</b>	<b>84.117.046</b>	<b>85.975.117</b>	<b>88.374.765</b>	<b>90.469.541</b>	<b>92.932.361</b>	<b>94.746.341</b>	<b>96.684.348</b>
Costi operativi	euro	73.965.657	75.719.862	75.595.167	76.734.620	76.829.793	76.816.341	76.863.240	76.862.009	76.880.417	76.903.136	76.897.778	76.921.329	76.936.592	76.951.140
<b>COSTI OPERATIVI MONETARI</b>	<b>euro</b>	<b>73.965.657</b>	<b>75.719.862</b>	<b>75.595.167</b>	<b>76.734.620</b>	<b>76.829.793</b>	<b>76.816.341</b>	<b>76.863.240</b>	<b>76.862.009</b>	<b>76.880.417</b>	<b>76.903.136</b>	<b>76.897.778</b>	<b>76.921.329</b>	<b>76.936.592</b>	<b>76.951.140</b>
Imposte	euro	1.416.165	2.329.958	2.988.968	3.239.642	5.313.888	5.070.972	5.545.385	4.854.712	4.485.016	4.276.590	3.572.710	3.476.801	3.225.245	3.158.438
<b>IMPOSTE</b>	<b>euro</b>	<b>1.416.165</b>	<b>2.329.958</b>	<b>2.988.968</b>	<b>3.239.642</b>	<b>5.313.888</b>	<b>5.070.972</b>	<b>5.545.385</b>	<b>4.854.712</b>	<b>4.485.016</b>	<b>4.276.590</b>	<b>3.572.710</b>	<b>3.476.801</b>	<b>3.225.245</b>	<b>3.158.438</b>
<b>FLUSSI DI CASSA ECONOMICO</b>	<b>euro</b>	<b>7.190.267</b>	<b>7.181.393</b>	<b>9.907.566</b>	<b>8.265.512</b>	<b>8.920.099</b>	<b>3.547.087</b>	<b>1.324.776</b>	<b>2.400.324</b>	<b>4.609.684</b>	<b>7.195.038</b>	<b>9.999.054</b>	<b>12.534.231</b>	<b>14.584.504</b>	<b>16.574.770</b>
Variazioni circolante commerciale	euro	-4.668.776	10.388.344	3.547.177	4.705.004	-6.235.028	7.144.329	4.576.155	24.622	-457.648	-454.536	-1.594.744	-568.701	-305.361	-291.055
Variazione credito IVA	euro	0	-3.005.000	312.536	-1.733.336	2.235.058	-2.687.890	-1.795.350	-7.692	148.894	141.993	611.082	184.125	95.392	90.923
Variazione debito IVA	euro	0	0												
<b>FLUSSI DI CASSA OPERATIVO</b>	<b>euro</b>	<b>2.521.491</b>	<b>14.564.737</b>	<b>13.767.280</b>	<b>11.237.180</b>	<b>4.920.128</b>	<b>8.003.526</b>	<b>4.105.581</b>	<b>2.417.254</b>	<b>4.300.930</b>	<b>6.882.495</b>	<b>9.015.392</b>	<b>12.149.655</b>	<b>14.374.535</b>	<b>16.374.638</b>
Investimenti con utilizzo del FoNI	euro	2.698.584	4.706.780	1.443.605	4.349.078	2.515.714	10.085.984	13.444.303	13.110.394	12.597.376	11.887.083	10.125.577	9.407.231	8.783.690	8.037.829
Altri investimenti	euro	8.934.722	3.336.239	5.807.313	12.829.002	5.550.000	12.445.387	20.689.660	21.023.568	21.348.543	22.058.836	20.239.395	20.752.602	21.376.143	22.122.005
<b>FLUSSO DI CASSA ANTE FONTI FINANZIAMENTO</b>	<b>euro</b>	<b>-9.111.815</b>	<b>6.521.718</b>	<b>6.516.362</b>	<b>-5.940.900</b>	<b>-3.145.586</b>	<b>-14.527.845</b>	<b>-30.028.381</b>	<b>-31.716.708</b>	<b>-29.644.989</b>	<b>-27.063.424</b>	<b>-21.349.580</b>	<b>-18.010.179</b>	<b>-15.785.299</b>	<b>-13.785.196</b>
FoNI	euro	2.698.584	4.706.780	4.054.138	5.998.728	9.123.042	13.911.702	18.543.866	18.083.303	17.375.691	16.395.976	13.966.313	12.975.491	12.115.434	11.086.660
Erogazione debito finanziario a breve	euro	0	0												
Erogazione debito finanziario medio - lungo termine	euro	0	1.503.082	3.500.000	0	0	0	21.218.813	23.800.137	22.914.492	21.749.933	19.126.813	17.562.484	22.320.250	11.355.847
Erogazione contributi pubblici	euro	1.971.856	-1.474.067	4.057.313	10.743.550	3.800.000	60.000	0	0	0	0	0	0	0	0
Apporto capitale sociale	euro	0	5.535												
<b>FLUSSO DI CASSA DISPONIBILE PER RIMBORSI</b>	<b>euro</b>	<b>-4.441.375</b>	<b>11.263.048</b>	<b>18.127.813</b>	<b>10.801.378</b>	<b>9.777.457</b>	<b>-556.144</b>	<b>9.734.297</b>	<b>10.166.732</b>	<b>10.645.193</b>	<b>11.082.486</b>	<b>11.743.546</b>	<b>12.527.797</b>	<b>18.650.386</b>	<b>8.657.311</b>
Rimborso quota capitale per finanziamenti pregressi	euro	0	16.569.609	6.254.606	7.596.604	10.101.735	5.774.465	5.510.449	5.230.242	4.932.852	4.631.482	4.626.482	4.844.482	10.362.447	194.482
Rimborso quota interessi per finanziamenti pregressi	euro	3.791.872	3.911.552	3.738.457	3.474.017	3.085.831	2.557.068	2.268.591	1.974.758	1.697.317	1.428.119	1.167.894	904.725	623.881	13.649
Rimborso quota capitale per nuovi finanziamenti	euro	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Rimborso quota interessi per nuovi finanziamenti	euro	0	0	948.947	948.947	948.947	948.947	1.373.324	2.379.797	3.433.090	4.440.951	5.367.235	6.196.655	7.082.123	7.867.246
<b>TOTALE SERVIZIO DEL DEBITO</b>	<b>euro</b>	<b>3.791.872</b>	<b>20.481.161</b>	<b>10.942.010</b>	<b>12.019.569</b>	<b>14.136.513</b>	<b>9.280.480</b>	<b>9.152.363</b>	<b>9.584.797</b>	<b>10.063.259</b>	<b>10.500.552</b>	<b>11.161.612</b>	<b>11.945.862</b>	<b>18.068.451</b>	<b>8.075.377</b>
<b>FLUSSO DI CASSA DISPONIBILE POST SERVIZIO DEL DEBITO</b>	<b>euro</b>	<b>-8.233.247</b>	<b>-9.218.114</b>	<b>7.185.803</b>	<b>-1.218.191</b>	<b>-4.359.056</b>	<b>-9.836.624</b>	<b>581.935</b>	<b>581.935</b>	<b>581.935</b>	<b>581.935</b>	<b>581.935</b>	<b>581.935</b>	<b>581.935</b>	<b>581.935</b>
Valore residuo a fine concessione	euro			0	0	0	0	0	0	0	0	0	0	0	0
Stock di debito non rimborsato a fine affidamento (capitale + interessi)	euro			0	0	0	0	0	0	0	0	0	0	0	0

## INDICATORI DI REDDITIVITA' E LIQUIDITA'

Indicatore	Udm	valore
TIR unlevered	%	7,81%
TIR levered	%	2,36%
ADSCR	n.	1,04
DSCR minimo	n.	-0,06
LLCR	n.	1,19

2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044
95.476.217	97.412.897	98.274.690	98.589.136	99.091.657	99.797.044	100.480.452	101.157.693	101.488.449	101.585.976	101.706.463	101.790.960	101.871.864	100.153.789	98.584.009	97.627.144	92.856.671		
1.750.000	1.750.000	1.750.000	1.750.000	1.750.000	1.750.000	1.750.000	1.750.000	1.750.000	1.750.000	1.750.000	1.750.000	1.750.000	1.750.000	1.750.000	1.750.000	1.750.000		
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885		
<b>98.199.102</b>	<b>100.135.782</b>	<b>100.997.575</b>	<b>101.312.021</b>	<b>101.814.542</b>	<b>102.519.929</b>	<b>103.203.337</b>	<b>103.880.578</b>	<b>104.211.334</b>	<b>104.308.861</b>	<b>104.429.348</b>	<b>104.513.845</b>	<b>104.594.749</b>	<b>102.876.674</b>	<b>101.306.894</b>	<b>100.350.029</b>	<b>95.579.556</b>		
76.958.386	76.970.201	76.969.264	76.968.011	76.962.416	76.965.009	76.969.780	76.972.238	76.969.318	76.967.519	76.967.025	76.966.169	76.964.399	76.934.088	76.907.768	76.882.765	76.807.065		
<b>76.958.386</b>	<b>76.970.201</b>	<b>76.969.264</b>	<b>76.968.011</b>	<b>76.962.416</b>	<b>76.965.009</b>	<b>76.969.780</b>	<b>76.972.238</b>	<b>76.969.318</b>	<b>76.967.519</b>	<b>76.967.025</b>	<b>76.966.169</b>	<b>76.964.399</b>	<b>76.934.088</b>	<b>76.907.768</b>	<b>76.882.765</b>	<b>76.807.065</b>		
2.888.038	2.996.204	2.846.994	2.820.063	2.757.244	2.833.401	3.011.684	3.184.060	3.221.333	3.302.624	3.417.592	3.694.560	4.002.735	3.593.428	3.252.684	2.929.855	1.594.709		
<b>2.888.038</b>	<b>2.996.204</b>	<b>2.846.994</b>	<b>2.820.063</b>	<b>2.757.244</b>	<b>2.833.401</b>	<b>3.011.684</b>	<b>3.184.060</b>	<b>3.221.333</b>	<b>3.302.624</b>	<b>3.417.592</b>	<b>3.694.560</b>	<b>4.002.735</b>	<b>3.593.428</b>	<b>3.252.684</b>	<b>2.929.855</b>	<b>1.594.709</b>		
<b>18.352.678</b>	<b>20.169.377</b>	<b>21.181.316</b>	<b>21.523.947</b>	<b>22.094.882</b>	<b>22.721.519</b>	<b>23.221.873</b>	<b>23.724.281</b>	<b>24.020.682</b>	<b>24.038.718</b>	<b>24.044.731</b>	<b>23.853.116</b>	<b>23.627.614</b>	<b>22.349.158</b>	<b>21.146.442</b>	<b>20.537.409</b>	<b>17.177.782</b>		
-144.973	-4.035.766	18.744	25.071	111.946	-63.174	-1.282.203	-776.791	58.405	-13.998	9.891	-7.011.200	35.411	606.426	526.586	500.240	1.514.531		
45.288	1.512.769	-5.856	-7.832	-34.971	20.484	479.272	290.929	-18.245	7.689	-3.090	2.656.458	-11.062	-189.442	-164.501	-156.271	-473.127		
<b>18.252.993</b>	<b>17.646.380</b>	<b>21.194.205</b>	<b>21.541.186</b>	<b>22.171.857</b>	<b>22.678.828</b>	<b>22.418.942</b>	<b>23.238.419</b>	<b>24.060.842</b>	<b>24.032.410</b>	<b>24.051.533</b>	<b>19.498.375</b>	<b>23.651.963</b>	<b>22.766.142</b>	<b>21.508.527</b>	<b>20.881.378</b>	<b>18.219.187</b>		
7.267.972	6.399.243	5.731.990	5.447.235	4.829.367	4.435.482	4.156.177	3.776.549	3.404.474	3.252.230	3.142.475	1.471.145	1.471.145	1.471.145	1.471.145	1.471.145	1.471.145		
22.891.862	15.766.560	16.433.813	16.718.568	17.336.435	17.706.576	15.488.902	14.337.599	14.709.674	14.756.719	14.866.475	1.750.000	1.750.000	1.750.000	1.750.000	1.750.000	1.750.000		
<b>-11.906.840</b>	<b>-4.519.423</b>	<b>-971.598</b>	<b>-624.616</b>	<b>6.055</b>	<b>536.770</b>	<b>2.773.863</b>	<b>5.124.270</b>	<b>5.946.693</b>	<b>6.023.460</b>	<b>6.042.583</b>	<b>16.277.230</b>	<b>20.430.818</b>	<b>19.544.997</b>	<b>18.287.382</b>	<b>17.660.233</b>	<b>14.998.042</b>		
10.024.788	8.826.542	7.906.193	7.513.427	6.661.196	6.117.906	5.732.659	5.209.033	4.695.827	4.485.835	4.334.448	4.196.483	4.004.959	3.828.609	3.753.379	3.147.537	3.186.743		
11.040.768	5.228.888	2.784.518	2.782.727	3.110.700	3.266.370	1.526.718	0	0	0	0	0	0	0	0	0	0		
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
<b>9.158.716</b>	<b>9.536.007</b>	<b>9.719.114</b>	<b>9.671.538</b>	<b>9.777.951</b>	<b>9.921.046</b>	<b>10.033.239</b>	<b>10.333.303</b>	<b>10.642.520</b>	<b>10.509.295</b>	<b>10.377.031</b>	<b>20.473.713</b>	<b>24.435.777</b>	<b>23.373.607</b>	<b>22.040.761</b>	<b>20.807.770</b>	<b>18.184.785</b>		
194.482	194.482	194.482	24.945	0	0	0	0	0	0	0	0	0	0	0	0	0		
10.343	7.036	3.730	424	0	0	0	0	0	0	0	0	0	0	0	0	0		
0	0	0	0	0	0	0	0	0	0	0	7.571.955	11.252.272	10.929.744	10.365.527	9.856.310	8.163.305		
8.371.957	8.752.554	8.938.967	9.064.234	9.196.016	9.339.111	9.451.305	9.489.473	9.489.473	9.489.473	9.489.473	9.489.473	9.110.875	8.548.261	8.001.774	7.483.498	6.990.682		
<b>8.576.782</b>	<b>8.954.073</b>	<b>9.137.179</b>	<b>9.089.603</b>	<b>9.196.016</b>	<b>9.339.111</b>	<b>9.451.305</b>	<b>9.489.473</b>	<b>9.489.473</b>	<b>9.489.473</b>	<b>9.489.473</b>	<b>17.061.428</b>	<b>20.363.147</b>	<b>19.478.005</b>	<b>18.367.301</b>	<b>17.339.808</b>	<b>15.153.987</b>		
<b>581.935</b>	<b>581.935</b>	<b>581.935</b>	<b>581.935</b>	<b>581.935</b>	<b>581.935</b>	<b>581.935</b>	<b>843.831</b>	<b>1.153.047</b>	<b>1.019.822</b>	<b>887.558</b>	<b>3.412.286</b>	<b>4.072.629</b>	<b>3.895.601</b>	<b>3.673.460</b>	<b>3.467.962</b>	<b>3.030.797</b>		
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	214.897.319		
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	131.650.344		

## CONTO ECONOMICO

Voce_Conto_Economico	UdM	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Ricavi da tariffe (al lordo del FoNI)	euro	89.822.955	91.515.617	97.463.937	96.623.216	99.554.382	99.477.463	100.627.923	102.047.856	101.712.969	103.184.968	104.138.891	105.048.123	105.501.006	106.239.439
Contributi di allacciamento	euro	152.708	196.458	240.208	283.958	327.708	371.458	415.208	458.958	502.708	546.458	590.208	633.958	677.708	721.458
Altri ricavi SII	euro	836.331	1.205.608	1.398.183	1.813.808	2.462.911	3.079.255	3.592.347	3.907.449	4.199.474	4.402.496	4.477.622	4.513.395	4.446.538	4.275.350
Ricavi da Altre Attività Idriche	euro	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885
<b>Totale Ricavi</b>	<b>euro</b>	<b>91.784.879</b>	<b>93.890.568</b>	<b>100.075.213</b>	<b>99.693.868</b>	<b>103.317.886</b>	<b>103.901.061</b>	<b>105.608.363</b>	<b>107.387.148</b>	<b>107.388.036</b>	<b>109.106.806</b>	<b>110.179.606</b>	<b>111.168.361</b>	<b>111.598.137</b>	<b>112.209.132</b>
Costi Operativi (al netto del costo del personale)	euro	58.149.347	58.792.199	58.792.199	58.792.199	58.792.199	58.792.199	58.792.199	58.792.199	58.792.199	58.792.199	58.792.199	58.792.199	58.792.199	58.792.199
Costo del personale	euro	16.008.653	16.478.171	16.478.171	16.478.171	16.478.171	16.478.171	16.478.171	16.478.171	16.478.171	16.478.171	16.478.171	16.478.171	16.478.171	16.478.171
<b>Totale Costi</b>	<b>euro</b>	<b>74.158.000</b>	<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>
<b>MOL</b>	<b>euro</b>	<b>17.626.879</b>	<b>18.620.198</b>	<b>24.804.843</b>	<b>24.423.498</b>	<b>28.047.516</b>	<b>28.630.691</b>	<b>30.337.993</b>	<b>32.116.778</b>	<b>32.117.666</b>	<b>33.836.436</b>	<b>34.909.236</b>	<b>35.897.991</b>	<b>36.327.767</b>	<b>36.938.762</b>
Ammortamenti	euro	7.416.249	7.765.971	7.652.685	8.038.467	9.355.168	10.838.805	12.482.441	13.863.745	15.171.489	16.454.813	17.677.772	18.646.034	19.516.939	19.586.853
<b>Reddito Operativo</b>	<b>euro</b>	<b>9.269.123</b>	<b>7.401.755</b>	<b>15.708.262</b>	<b>7.783.891</b>	<b>6.969.214</b>	<b>6.842.967</b>	<b>7.922.960</b>	<b>9.690.720</b>	<b>10.700.416</b>	<b>12.254.189</b>	<b>13.063.054</b>	<b>14.076.166</b>	<b>14.521.559</b>	<b>16.009.139</b>
Interessi passivi	euro	4.687.404	4.422.964	4.034.778	3.506.015	3.641.914	4.354.555	5.130.407	5.869.070	6.535.130	7.101.380	7.706.004	7.880.895	8.382.300	8.759.591
<b>Risultato ante imposte</b>	<b>euro</b>	<b>4.581.719</b>	<b>2.978.791</b>	<b>11.673.484</b>	<b>4.277.876</b>	<b>3.327.300</b>	<b>2.488.412</b>	<b>2.792.553</b>	<b>3.821.651</b>	<b>4.165.286</b>	<b>5.152.809</b>	<b>5.357.050</b>	<b>6.195.272</b>	<b>6.139.260</b>	<b>7.249.548</b>
IRES	euro	1.259.973	819.167	3.210.208	1.176.416	915.008	684.313	767.952	1.050.954	1.145.454	1.417.022	1.473.189	1.703.700	1.688.296	1.993.626
IRAP	euro	1.061.667	1.002.957	1.351.830	1.019.007	984.790	979.488	1.024.848	1.099.093	1.141.501	1.206.759	1.240.731	1.283.282	1.301.989	1.364.467
<b>Totale imposte</b>	<b>euro</b>	<b>2.321.639</b>	<b>1.822.124</b>	<b>4.562.038</b>	<b>2.195.422</b>	<b>1.899.798</b>	<b>1.663.801</b>	<b>1.792.800</b>	<b>2.150.047</b>	<b>2.286.954</b>	<b>2.623.782</b>	<b>2.713.920</b>	<b>2.986.982</b>	<b>2.990.285</b>	<b>3.358.093</b>
<b>Risultato di esercizio</b>	<b>euro</b>	<b>2.260.080</b>	<b>1.156.666</b>	<b>7.111.446</b>	<b>2.082.453</b>	<b>1.427.502</b>	<b>824.611</b>	<b>999.754</b>	<b>1.671.603</b>	<b>1.878.332</b>	<b>2.529.027</b>	<b>2.643.129</b>	<b>3.208.290</b>	<b>3.148.974</b>	<b>3.891.455</b>

2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044
106.180.883	106.102.563	105.752.853	105.914.950	106.213.111	106.366.727	106.184.275	106.071.811	106.040.910	105.987.444	105.876.822	103.982.399	102.337.388	100.774.680	96.043.414		
765.208	808.958	852.708	896.458	940.208	983.958	1.027.708	1.071.458	1.115.208	1.158.958	1.202.708	1.246.458	1.290.208	1.333.958	1.377.708		
4.157.315	3.923.602	3.593.028	3.228.708	2.952.188	2.716.134	2.488.103	2.343.944	2.105.665	1.951.431	1.889.925	1.881.192	1.876.649	1.873.127	1.837.680		
972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885	972.885		
<b>112.076.291</b>	<b>111.808.009</b>	<b>111.171.475</b>	<b>111.013.001</b>	<b>111.078.392</b>	<b>111.039.703</b>	<b>110.672.972</b>	<b>110.460.098</b>	<b>110.234.668</b>	<b>110.070.718</b>	<b>109.942.340</b>	<b>108.082.934</b>	<b>106.477.130</b>	<b>104.954.651</b>	<b>100.231.687</b>		
58.792.199	58.792.199	58.792.199	58.792.199	58.792.199	58.792.199	58.792.199	58.792.199	58.792.199	58.792.199	58.792.199	58.792.199	58.792.199	58.792.199	58.792.199		
16.478.171	16.478.171	16.478.171	16.478.171	16.478.171	16.478.171	16.478.171	16.478.171	16.478.171	16.478.171	16.478.171	16.478.171	16.478.171	16.478.171	16.478.171		
<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>	<b>75.270.370</b>		
<b>36.805.921</b>	<b>36.537.639</b>	<b>35.901.105</b>	<b>35.742.631</b>	<b>35.808.022</b>	<b>35.769.333</b>	<b>35.402.602</b>	<b>35.189.728</b>	<b>34.964.298</b>	<b>34.800.348</b>	<b>34.671.970</b>	<b>32.812.564</b>	<b>31.206.760</b>	<b>29.684.281</b>	<b>24.961.317</b>		
19.840.143	19.740.979	19.475.481	19.214.358	18.852.783	18.429.518	18.077.154	17.708.252	17.214.678	16.287.494	15.533.147	15.417.987	15.321.958	15.227.247	15.099.873		
<b>16.267.097</b>	<b>16.255.120</b>	<b>16.425.623</b>	<b>16.528.272</b>	<b>16.955.239</b>	<b>17.339.816</b>	<b>17.325.448</b>	<b>17.481.476</b>	<b>17.749.621</b>	<b>18.512.854</b>	<b>19.138.823</b>	<b>17.394.577</b>	<b>15.884.802</b>	<b>14.457.034</b>	<b>9.861.445</b>		
8.942.697	9.064.658	9.196.016	9.339.111	9.451.305	9.489.473	9.489.473	9.489.473	9.489.473	9.489.473	9.110.875	8.548.261	8.001.774	7.483.498	6.990.682		
<b>7.324.400</b>	<b>7.190.462</b>	<b>7.229.607</b>	<b>7.189.161</b>	<b>7.503.934</b>	<b>7.850.343</b>	<b>7.835.975</b>	<b>7.992.003</b>	<b>8.260.148</b>	<b>9.023.381</b>	<b>10.027.948</b>	<b>8.846.316</b>	<b>7.883.028</b>	<b>6.973.536</b>	<b>2.870.762</b>		
2.014.210	1.977.377	1.988.142	1.977.019	2.063.582	2.158.844	2.154.893	2.197.801	2.271.541	2.481.430	2.757.686	2.432.737	2.167.833	1.917.722	789.460		
1.375.301	1.374.798	1.381.959	1.386.271	1.404.203	1.420.355	1.419.752	1.426.305	1.437.567	1.469.623	1.495.914	1.422.655	1.359.245	1.299.279	1.106.264		
<b>3.389.511</b>	<b>3.352.175</b>	<b>3.370.101</b>	<b>3.363.290</b>	<b>3.467.785</b>	<b>3.579.200</b>	<b>3.574.645</b>	<b>3.624.106</b>	<b>3.709.108</b>	<b>3.951.053</b>	<b>4.253.600</b>	<b>3.855.392</b>	<b>3.527.077</b>	<b>3.217.001</b>	<b>1.895.724</b>		
<b>3.934.889</b>	<b>3.838.286</b>	<b>3.859.506</b>	<b>3.825.871</b>	<b>4.036.149</b>	<b>4.271.143</b>	<b>4.261.330</b>	<b>4.367.897</b>	<b>4.551.040</b>	<b>5.072.328</b>	<b>5.774.349</b>	<b>4.990.924</b>	<b>4.355.950</b>	<b>3.756.535</b>	<b>975.039</b>		